

## Useful Information

---

▶ <b>Funds Transfer</b>	1
▶ <b>Making Investment and Insurance Decisions</b>	3
▶ <b>Pricing Guide</b>	7
▶ <b>Privacy</b>	15



## Banking Security Tips

- Do not share your Login ID and Password
- Advise the bank immediately of any potential compromise of password.
- Do not send personal and confidential information to the bank via email.
- Safeguard your personal checkbook and/or online security device.
- Do not sign on any blank/incomplete form.
- Only Bank Tellers are authorized to handle cash transaction. Do not hand cash to any other Bank personnel. Alternatively, you may deposit cash using our Cash Deposit Machine in Singapore.

# Funds Transfer

## 3 Ways to Remit Funds to Your Citibank Account



### 1. Personal Checks

- ▶ Cross your checks and make them payable to yourself.



### 2. Telegraphic Transfer

- ▶ Determine the currency of your remittance.
- ▶ Use the Interbank Funds Transfer Form overleaf when you are giving instructions at your remitting bank. You can also visit any Citibank branch worldwide or a bank familiar with international funds remittance for assistance.
- ▶ To ensure that the inward remittance amount received at Citibank is exactly your intended deposit amount, please inform your remitting bank to **"Pay the Beneficiary in full"**.



### 3. Citibank Global Transfer (CGT)

- ▶ Transfer funds online from your local Citibank account to your account in Citibank Singapore on a real time basis.
- ▶ Please visit [www.ipb.citibank.com.sg](http://www.ipb.citibank.com.sg)

#### For further assistance, please contact or visit us :



[www.ipb.citibank.com.sg](http://www.ipb.citibank.com.sg)



8 Marina View  
#21-00 Asia Square Tower 1  
Singapore 018960

#### Banking Hours

Monday - Friday : 9:30am - 6:00pm



# Making Investment and Insurance Decisions

## ► Investment Product Provider / Address .

<b>Aberdeen Asset Management Asia Limited</b> 21 Church Street #01-01 Capital Square Two Singapore 049480	<b>Credit Suisse</b> 1 Raffles Link #03-01 One Raffles Link Singapore 039393	<b>J.P. Morgan Asset Management (Singapore) Ltd</b> 168 Robinson Road 16th Floor Capital Tower Singapore 068912	<b>Schroder Investment Management (Singapore) Ltd</b> 138 Market Street, #23-01 CapitaGreen, Singapore 048946
<b>AllianceBernstein (Singapore) Ltd</b> One Raffles Quay #27-11 South Tower Singapore 048583	<b>Deutsche Asset Management (Asia) Limited</b> One Raffles Quay #15-00 South Tower, Singapore 048583	<b>J.P. Morgan Securities Ltd</b> 125 London Wall London EC2Y 5AJ United Kingdom	<b>SOCIÉTÉ GÉNÉRALE</b> 29 boulevard Haussmann, 75009, Paris, France
<b>Allianz Global Investors Singapore Limited</b> 12 Marina View #13-02 Asia Square Tower 2 Singapore 018961	<b>Eastspring Investments (Singapore) Limited</b> 10 Marina Boulevard #32-01 Marina Bay Financial Centre Tower 2, Singapore 018983	<b>Kotak Mahindra (UK) Ltd. Singapore Branch</b> #35-02/03, 16 Raffles Quay Singapore 048581	<b>Sun Life Assurance Company of Canada</b> 11 Victoria Street Hamilton, HM 11 Bermuda
<b>Amundi Singapore Ltd</b> 80 Raffles Place #23-01, UOB Plaza 1 Singapore 048624	<b>FIL Investment Management (Singapore) Limited</b> 8 Marina View #35-06, Asia Square Tower 1 Singapore 018960	<b>Legg Mason Asset Management Singapore Pte Ltd</b> 1 George Street #23-02 Singapore 049145	<b>Templeton Asset Management</b> 7 Temasek Boulevard #38-03 Suntec Tower One Singapore 038987
<b>Ashmore Investment Management (Singapore) Pte Ltd</b> 1 George Street #15-04 Singapore 049145	<b>First State Investments</b> 38 Beach Road #06-11 South Beach Tower Singapore 189767	<b>Man Investments (Singapore) Pte Limited</b> 50 Collyer Quay #06-05 OUE Bayfront Singapore 049321	<b>The Hongkong and Shanghai Banking Corporation Limited Corporate, Investment Banking and Markets</b> 21 Collyer Quay #03-01 HSBC Building Singapore 049320
<b>ASK Capital Management Pte Ltd (Singapore)</b> 133 Cecil Street #16-02A Keck Seng Tower Singapore 069535	<b>GAM Hong Kong Limited</b> 16/F Two Exchange Square Central, Hong Kong	<b>Merian Global Investors (Singapore) Pte Limited</b> Level 39 - Suite 53 Marina Bay Financial Centre Tower 2 10 Marina Boulevard, Singapore 018983	<b>UBS AG</b> One Raffles Quay #50-01 North Tower, Singapore 048583
<b>Blackrock (Singapore) Ltd</b> 20 Anson Road #18-01 Singapore 079912	<b>Goldman Sachs Asset Management (Singapore) Pte Ltd</b> 1 Raffles Link #07-01 South Lobby Singapore 039393	<b>MFS International Ltd</b> 501 Orchard Road #07-02A Wheelock Place Singapore 238880	<b>UBS Global Asset Management (Singapore) Ltd</b> One Raffles Quay #50-01 North Tower, Singapore 048583
<b>BNP Paribas Investment Partners Singapore Limited</b> 10 Collyer Quay #33-01 Ocean Financial Centre Singapore 049315	<b>Goldman Sachs International (London)</b> Peterborough Court, 133 Fleet Street, London EC4A 2BB, UK	<b>Nomura International Funding Pte Ltd</b> 10 Marina Boulevard, #36-01 Marina Bay Financial Centre, Tower 2, Singapore 018983	<b>UOB Asset Management</b> 80 Raffles Place UOB Plaza 2 #03-00 Singapore 048624
<b>China Asset Management (Hong Kong) Limited</b> 37/F, Bank of China Tower 1 Garden Road Hong Kong	<b>India Advantage Fund Ltd</b> IFS Court, Twenty Eight Cybercity, Ebene Mauritius	<b>Permal (Singapore) Pte Ltd</b> 3 Church Street #15-03 Samsung Hub Singapore 049483	<b>UTI International (Singapore) Pte Ltd</b> Bharat Building 3 Raffles Place #08-02 Singapore 048617
<b>Citigroup Global Markets Asia Ltd*</b> 50/F Citibank Tower Citibank Plaza 3 Garden Road Central, Hong Kong	<b>INVESCO Asset Management Asia Ltd</b> 41/F Citibank Tower 3 Garden Road, Central, Hong Kong	<b>Pictet (Asia) Limited</b> Room 3901-10 Edinburgh Tower The Landmark 15 Queen's Road Central, Hong Kong	<b>Value Partners Asset Management Singapore Pte Limited</b> 9 Raffles Place, Republic Plaza #18-06, Singapore 048619
<b>Credit Agricole CIB</b> 9, Quai du Président Paul Doumer 92920, Paris La Defense, France	<b>Janus Henderson Investors (Singapore) Limited</b> #34-03/04 138 Market Street, CapitaGreen Singapore 048946	<b>PIMCO Asia Pte Ltd</b> 8 Marina View, #30-01, Asia Square Tower 1, Singapore 018960	
		<b>Reliance Asset Management (Singapore)</b> 9 Raffles Place #18-05 Republic Plaza Singapore 048619	

\* The product provider is part of Citigroup Inc. and is thus connected to or associated with Citibank Singapore Ltd as distributor of the product. This relationship creates/ may create a conflict of interest and by continuing to invest in the product after obtaining written disclosure and being fully aware of this, you accept the existence of such actual/potential conflict, if any.

## ► Insurance Business Partner / Address .

<b>AIA Singapore Private Limited</b> No. 1 Robinson Road #13-00 AIA Tower Singapore 048542	<b>Charles Monat Associates Pte Ltd</b> 80 Raffles Place #26-01/02 UOB Plaza 1 Singapore 048624
---	---

The above list is correct as of January 2020 and is subject to change without prior notice.

## ► Important - Please Read Before Making Investment Decisions

During the process of making decisions to grow, protect or preserve your wealth, there are important pointers to observe. At Citibank, the Relationship Manager, Treasury Services Manager / Associate Director / Director or Portfolio Counselors are certified\* to introduce to you the following products to help you achieve your financial goals - a range of investment, treasury and capital market products such as Investment Funds, fixed income instruments, Premium Account and foreign exchange trading products. In addition, should you have any insurance needs to help protect your wealth and your family from uncertainties, your Relationship Manager may provide you with insurance advice, or refer you to either our Wealth Planning Managers or appointed third party certified insurance advisors.

\* Fulfilled minimum entry and examination requirements under Financial Advisers Act

### Investment responsibility

Your account with Citibank will be on a "Recommended" relationship. As part of our services on a "Recommended" relationship, subject to the laws in your home country, we may from time to time avail to you information, including recommendations, on various investments. Please note the following in such situations:

- The information and recommendations do not constitute investment advice and you are not obligated to accept them.
- You should only make investments that you understand and that are consistent with your financial circumstances and needs, investment objectives and risk tolerance.
- If you have questions relating to a specific investment, you should speak with your Relationship Manager or product specialist assigned to your account.
- If you require legal or tax counsel, we recommend that you consult your own independent legal and tax advisors as necessary.
- All investment decisions relating to your account are yours solely.
- Unless otherwise agreed and we have your written authorization, Citi will not have any discretionary trading authorization in relation to your account. We will seek your authorization prior to executing any transaction.

### Make a Better Investment Decision

Before you make an investment decision, our Citibank representative will conduct an investment risk profile with you. Before our Citibank representative make a recommendation on insurance products, he will help you complete a Personal Financial Record. Essentially, our representatives will ask a series of questions to help determine your financial situation or standing, how much risk you can take, and your investment objectives or particular needs.

Based on the information you provide (or choose not to provide) during the profile, our representative will make recommendations appropriate to your needs and objectives. It is important that you provide correct and complete information during the profile as it would help us conduct an accurate assessment. You should be aware that incorrect and/or incomplete information, and/or non-disclosure of certain information would adversely affect the results of the profile.

The investment risk profile or Personal Financial Record, while wide ranging, will not be able to take into account all issues you should consider, and your decision may differ from any recommendations proposed. Prior to making an investment decision, you should conduct your own study of the investment/insurance product in question to ensure that it matches your objectives.

We undertake no obligation to analyze the past performance of your portfolio against the investment objectives attributed to it.

As a result of our assessments of your investment risk profile, we may from time to time recommend to you that you do not execute any given transaction. Should you for any reason elect to proceed nonetheless, we will note the transaction appropriately and you should note that this may affect our assessment of your investment profile and also investment recommendations that may be made to you as a result.

### Portfolio Diversification

Portfolio diversification is an important element for an individual to consider when making investment decisions. Concentrated positions may entail greater risks than a diversified portfolio. Certain factors that affect the assessment of whether your overall investment portfolio is sufficiently diversified may not be evident from a review of only your Citi account. It therefore is important that you carefully review your entire investment portfolio to ensure that it meets your investment goals and is within your risk tolerance, including your objectives for asset and issuer diversification. If you would like to discuss diversification, please contact your Relationship Manager.

### Citibank Brokerage Account\*

Should you decide to establish a Citibank Brokerage Account with us, you should note that the Citibank Brokerage Account will not be operated on a "Recommended" relationship basis because Citi and its employees will only execute buy-sell instructions from you (save for where Citi is specifically required to provide advice in connection with the Customer Account Review under the Notice on the Sale of Investment Products (SFA 04-N12) (references to this notice include any amendments, variations or supplemental to the notice)).

Citibank Brokerage Account customers may receive research publications or market updates from us. For the avoidance of doubt, such material is provided solely by way for information only and for the purpose of general circulation. Any recommendation or advice that may be expressed in or inferred from such information, reports, publications therefore does not take into account and may not be suitable for your investment objectives, financial situation and particular needs and, bearing in mind the possibility of market volatility and changes, may not even comprise current information, opinions or market views. Please be advised that such updates are provided for your information only and should not to be treated as investment or financial advice provided by Citi or any of its employees.

\* Use of the term "Citibank Brokerage Account" means a Securities Account as defined in the Agreement for Citibank Securities Services.

### The Bank's Remuneration

#### **Investment Products**

As your distributor of investment products, Citibank Singapore Ltd will receive the following remuneration:

- (i) 100% of the upfront sales charge or the maximum realization charges/contingent deferred sales charge (as applicable) on any subscription of investment products; and
- (ii) Up to 60% of the net total fixed annual recurrent fees of the fund (includes management fees, maintenance fees, share-holder service fees and distribution fee for class A shares), except where otherwise stated.

#### **Insurance Products**

Our Relationship Managers may with your written consent, introduce you to appointed 3rd party certified Insurance Advisors. In such an instance, Citibank Singapore Ltd may receive an introducer fee.

By law in Singapore, insurance companies and their distributors, must

reveal all costs and charges associated with the insurance product you buy, including any commission paid to the distributor. This amount varies according to the product and will be disclosed in the insurance benefit illustration provided by our Citibank representatives or 3rd party certified Insurance Advisors.

### **If You Should Change Your Mind**

#### **For Singapore-Registered Unit Trusts Only**

If you should change your mind after making an investment, you have the option to back out within a cancellation period of 7 calendar days, starting from the date you sign the purchase agreement. (If the 7th day falls on a Sunday or a public holiday, the cancellation period is extended to the next calendar day (excluding Sundays or public holidays).) A cancellation fee may apply.

Simply send your cancellation request(s) through your Relationship Manager at Bank branches or by ordinary post to Citibank Singapore Ltd, International Personal Bank, Robinson Road, P.O. Box 0361, Singapore 900711. In the case of requests through post, the date of the postmark is taken as the date of cancellation.

Upon receipt of your cancellation request, we will refund you the following:

- (i) The amount originally paid for the units, or the amount equivalent to the prevailing market price (defined as the next available dealing price following the receipt of the cancellation request), whichever is lower; and
- (ii) Any sales charge or front-end load imposed.

Deferred/realization charges, applicable for some unit trusts, will not be imposed. If you cancel an agreement for unit trusts purchased through a switch, you will receive monies and not the earlier units from which the switch takes place.

You may also choose to redeem your units instead of cancellation. Redemption procedures will then apply. Redemption proceeds, however, may be lower than the amount refunded in a cancellation.

Please note that the right to cancel is NOT applicable under the following circumstances: -

- (i) The investor is a participant in a unit trust, and he subsequently purchases units in that unit trust or participates in a Regular Savings Plan of that unit trust;
- (ii) The investor participates in the second and any subsequent payment of a Regular Savings Plan; or
- (iii) Where the unit trust in question is from any of the following classes: -
  - i. Foreign funds recognized under Section 287(2) of the Securities and Futures Act; or
  - ii. A unit trust that is listed on a securities exchange approved under Section 9 of the Securities and Futures Act.

#### **For Singapore Registered Life Insurance Products Only**

If you should change your mind, you may cancel the life insurance product (not applicable to general insurance products) by written request to the insurance company within 14 days of receiving the policy document. If you do, the premium paid less medical fees incurred in assessing the risk under the policy will be refunded. If the policy is sent by post, it is deemed to have been delivered and received in the ordinary course of the post.

When you buy a life insurance policy, our Citibank representatives or 3rd party certified Insurance Advisors will provide you with a copy of "Your Guide to Life Insurance" issued by the Life Insurance Association in Singapore. For more details, copies for your reference are also available on request.



# Send Us Your Feedback

If you have any comments about your investment risk profile or Personal Financial Record, or would like to provide feedback on your experience with our products and services or discussion with any of our certified advisors, please write in to the attention of:

**Customer Service Director**  
**Citibank Singapore Ltd**  
**Robinson Road P.O. Box 0361**  
**Singapore 900711**

Should you decide that you would like to have an external review of your concerns, you may seek assistance of FIDReC (Financial Industry Disputes Resolution Centre Ltd). For further information on FIDReC and its contact details please refer to the following website: <http://fidrec.com.sg/website/index.html>

Yes! I would like more information on these investment/insurance companies. Please contact me.

Name : \_\_\_\_\_

Citibank Account No: \_\_\_\_\_

Email : \_\_\_\_\_

Tel No : \_\_\_\_\_

Fax No : \_\_\_\_\_



# Pricing Guide

Here are the detailed charges of major products and services available in Citibank.

## ▶ Account Service Fee

The minimum account balance requirement for a Citibank account is at US\$200,000 and there is a monthly service fee of US\$50 if the total account balance (TRB)<sup>#</sup> is less than US\$200,000.

## ▶ Foreign Currency Time Deposits

There is a wide range of currencies to choose from with tenures from 1 week to 12 months. Interest rates paid vary according to the tenure and amount deposited. With just one call to our 24-Hour CitiPhone Banking and the use of your Customer Identification Number (CIN) and Telephone Personal Identification Number (TPIN), you can switch tenures or currencies of your time deposits at your convenience.

Available in :

- US Dollar
- Australian Dollar
- Canadian Dollar
- Euro
- Swiss Franc
- Japanese Yen
- New Zealand Dollar
- Sterling Pound
- Hong Kong Dollar
- Offshore Renminbi
- South Africa Rand
- UAE Dirham
- Other currencies<sup>1</sup>

## Minimum initial deposit US\$50,000 or equivalent

Deposits via :	
<b>a) Foreign currency notes</b> - Involving foreign exchange - Not involving foreign exchange	Based on Citibank's prevailing exchange rate 1% commission in-lieu-of exchange (minimum \$10)
<b>b) Telegraphic transfers</b> - US\$ or S\$ - Other currencies	No charge and immediate value given No charge and subject to spot value
<small>Third party and other charges which may be applicable to inward remittances, will be passed along at net without mark-up or commission. To ensure that the inward remittance amount received at Citibank is exactly your intended deposit amount, please inform your remitting bank to "Pay the Beneficiary in full".</small>	
<b>c) Travellers Checks (TCs)</b> - Involving foreign exchange - Not involving foreign exchange	\$20 per transaction \$20 per transaction and subject to a hold period prior to establishment of deposit
<b>d) S\$ checks drawn on banks in Singapore</b>	No charge and immediate value given
<b>e) US\$ checks drawn on banks in Singapore</b> - For participating banks in the MAS US\$ clearing system - For non-participating banks	US\$5 per check with 3 business days clearance Checks will be sent to the drawee bank in exchange for sight drafts. Upon receipt of sight drafts, there will be a 7-day hold period prior to establishment of deposit

Withdrawals via :	
<b>a) Foreign currency notes<sup>2</sup></b> - Involving foreign exchange - Not involving foreign exchange <sup>2</sup>	Based on Citibank's prevailing exchange rate 1% commission in-lieu-of exchange (minimum \$10)
<b>b) Telegraphic transfers</b> - Involving foreign exchange - Not involving foreign exchange	Commission: 1/8% (min \$20) Cable: \$30 Commission: 1/8% (min \$20) FAF: 1/8% (min \$10) Cable: \$30 <small>* For CPC customers: Cable is waived for first 2 TT of the month</small>
<b>c) Cashier's Order in SGD</b> - Same party as account holder - Third party	\$10 per check Postage cost (where applicable) <small>*For Citigold and CPC customers: waived for first two Cashier's Orders per day.</small>

(continued on Pg 8)

<sup>#</sup> "Total Relationship Balance" (TRB) is calculated at customer level.

<sup>1</sup> Minimum US\$100,000 equivalent.

<sup>2</sup> Subject to availability. Large withdrawals may be subject to arrangement costs.

► **Foreign Currency Time Deposits** (continued from Pg 7)

Deposits via :	
<b>f) Checks drawn on banks outside their domicile country<sup>3</sup></b> <ul style="list-style-type: none"> <li>- Involving foreign exchange</li> <li>- Not involving foreign exchange</li> </ul>	Checks will be sent for collection prior to establishment of deposit. Collection charges will apply.  Collection charges: 1/8% commission (minimum \$100) plus postage cost (where applicable) Collection charges: 3/8% commission (minimum \$200) plus postage cost (where applicable)
<b>g) Other foreign currency checks drawn on country of currency<sup>3</sup> e.g. US\$ checks drawn in USA</b>	No charge but subject to a hold period prior to establishment of deposit

Withdrawals via :	
<b>d) Cashier's Order in USD</b> <ul style="list-style-type: none"> <li>- Involving foreign exchange</li> <li>- Not involving foreign exchange</li> </ul>	Commission: 1/8% (min \$20) Postage cost (where applicable) Commission: 1/8% (min \$20) FAF: 1/8% (min \$10) Postage cost (where applicable)  <small>* For Citigold and CPC customers: commission of 1/8% is waived for first two Cashier's Orders per day.</small>
<b>e) SHIFT Local Electronic Funds Transfer (in S\$)</b>	\$20 per transaction
CashPlus Withdrawals (Foreign Currency Overnight Deposits)	
<b>f) Telegraphic Transfers or Travellers Checks</b> <ul style="list-style-type: none"> <li>- Involving foreign exchange</li> <li>- Not involving foreign exchange</li> </ul>	1/8% commission (minimum \$20) plus postage or cable cost (where applicable) 1/8% commission (minimum \$20) plus 1/8% in-lieu-of exchange (minimum \$10) and postage or cable cost (where applicable)

► **Singapore Dollar Time Deposits**

Our Singapore Dollar Time Deposit offers tenures of 1, 3, 6, 9, 12, 18 months and longer. Interest rates paid vary according to the tenure and amount deposited.

**Minimum initial deposit US\$50,000 or equivalent**

Deposits via :	
<b>a) Foreign currency notes</b>	Based on Citibank's prevailing exchange rate
<b>b) Telegraphic transfers</b> <ul style="list-style-type: none"> <li>- US\$ or S\$</li> <li>- Other currencies</li> </ul>	No charge and immediate value given No charge and subject to spot value
<small>Third party and other charges which may be applicable to inward remittances, will be passed along at net without mark-up or commission. To ensure that the inward remittance amount received at Citibank is exactly your intended deposit amount, please inform your remitting bank to "Pay the Beneficiary in full".</small>	
<b>c) Travellers Checks (TCs)</b>	\$20 per transaction and subject to a hold period prior to establishment of deposit

Withdrawals via :	
<b>a) Foreign currency notes<sup>2</sup></b>	Based on Citibank's prevailing exchange rate
<b>b) Telegraphic transfers</b> <ul style="list-style-type: none"> <li>- Involving foreign exchange</li> <li>- Not involving foreign exchange</li> </ul>	Commission: 1/8% (min \$20) Cable: \$30 Commission: 1/8% (min \$20) FAF: 1/8% (min \$10) Cable: \$30 <small>* For CPC customers: Cable is waived for first 2 TT of the month</small>

(continued on Pg 9)

<sup>2</sup> Subject to availability. Large withdrawals may be subject to arrangement costs.

<sup>3</sup> Acceptance of these checks/currencies is at the sole discretion of the bank.

► **Singapore Dollar Time Deposits** (continued from Pg 8)

Deposits via :	
d) S\$ checks drawn on banks in Singapore	No charge and immediate value given
e) US\$ checks drawn on banks in Singapore	Converted at drawee bank's buying rate and immediate value given
f) Checks drawn on banks outside their domicile country <sup>3</sup> <ul style="list-style-type: none"> <li>- Involving foreign exchange</li> <li>- Not involving foreign exchange</li> </ul>	Checks will be sent for collection prior to establishment of deposit. Collection charges will apply. Collection charges : 1/8% commission (minimum \$100) plus postage cost (where applicable) Collection charges : 3/8% commission (minimum \$200) plus postage cost (where applicable)
g) Other foreign currency checks drawn on country of currency <sup>3</sup> e.g. US\$ checks drawn in USA	No charge but subject to a hold period prior to establishment of deposit

Withdrawals via :	
c) Cashier's Order in SGD <ul style="list-style-type: none"> <li>- Same party as account holder</li> <li>- Third party</li> </ul>	\$10 per check Postage cost (where applicable) *For Citigold and CPC customers: waived for first two Cashier's Orders per day.
d) Cashier's Order in USD <ul style="list-style-type: none"> <li>- Involving foreign exchange</li> <li>- Not involving foreign exchange</li> </ul>	Commission: 1/8% (min \$20) Postage cost (where applicable) Commission: 1/8% (min \$20) FAF: 1/8% (min \$10) Postage cost (where applicable)  * For Citigold and CPC customers: commission of 1/8% is waived for first two Cashier's Orders per day.
e) SHIFT Local Electronic Funds Transfer (in S\$)	\$20 per transaction

► **Transaction Accounts**

We offer Transaction Accounts for greater flexibility.

- **Savings Accounts** are available in 11 currencies and let you earn competitive daily interest that is credited monthly to your account.
- **Checking Accounts** are available in 15 currencies. Personalized checkbook is available for SGD and USD Checking Accounts, and we also provide you with a monthly statement showing all cleared checks.
- **US\$ Interest Checking Account** pays daily interest. A US\$ check can be cleared via Singapore (for US\$ payments in Singapore).
- **S\$ MaxiSave Account**, which pays daily interest, combines savings and checking facilities in a single account.

Minimum initial deposit for :	Personal	Business
<ul style="list-style-type: none"> <li>• <b>Savings Accounts</b> <ul style="list-style-type: none"> <li>- AED, AUD, CAD, CHF, EUR, GBP, HKD, JPY, NZD, USD</li> <li>- SGD</li> </ul> </li> </ul>	US\$5,000 \$5,000	N.A. N.A.
<ul style="list-style-type: none"> <li>• <b>Checking Accounts</b> <ul style="list-style-type: none"> <li>- US Dollar Checking Account</li> <li>- Singapore Dollar Checking Account</li> <li>- Other Foreign Currency Checking Accounts: AED, AUD, CAD, CHF, DKK, EUR, GBP, HKD, JPY, NOK, NZD, SEK, ZAR</li> </ul> </li> </ul>	US\$5,000 \$5,000 US\$5,000 (or equivalent)	US\$20,000 \$30,000 US\$20,000 (or equivalent)
<ul style="list-style-type: none"> <li>• <b>US\$ Interest Checking Accounts</b> <ul style="list-style-type: none"> <li>- Minimum balance to earn interest</li> <li>- 0% p.a. interest rate is applied on the account balance</li> </ul> </li> </ul>	US\$5,000	US\$20,000
<ul style="list-style-type: none"> <li>• <b>S\$ MaxiSave Account</b> <ul style="list-style-type: none"> <li>- A base interest rate will be paid on the entire account balance</li> </ul> </li> </ul>	\$5,000	\$100,000 (for non-profit organizations only)

<sup>3</sup> Acceptance of these checks/currencies is at the sole discretion of the bank.

(continued on Pg 10)

► **Transaction Accounts** (continued from Pg 9)

<b>Deposits via :</b>	
<b>a) Foreign currency notes</b> - Involving foreign exchange - Not involving foreign exchange	Based on Citibank's prevailing exchange rate 1% commission in-lieu-of exchange (minimum \$10)
<b>b) Telegraphic transfers</b> - US\$ or S\$ - Other currencies	No charge and immediate value given No charge and subject to spot value
Third party and other charges which may be applicable to inward remittances, will be passed along at net without mark-up or commission. To ensure that the inward remittance amount received at Citibank is exactly your intended deposit amount, please inform your remitting bank to "Pay the Beneficiary in full".	
<b>c) Travellers Checks (TCs)</b> - Involving foreign exchange - Not involving foreign exchange	\$20 per transaction \$20 per transaction and subject to a hold period prior to establishment of deposit
<b>d) S\$ checks drawn on banks in Singapore</b>	No charge and immediate value given
<b>e) US\$ checks drawn on banks in Singapore</b>	No charge
<b>f) Other foreign currency checks drawn on banks in Singapore</b>	S\$15 per check
<b>g) Checks drawn on banks outside their domicile country<sup>3</sup></b> - Involving foreign exchange - Not involving foreign exchange	Checks will be sent for collection prior to establishment of deposit. Collection charges will apply. Collection charges: 1/8% commission (minimum \$100) plus postage cost (where applicable) Collection charges: 3/8% commission (minimum \$200) plus postage cost (where applicable)
<b>h) Other foreign currency checks drawn on country of currency<sup>3</sup> e.g. US\$ checks drawn in USA</b>	\$5 per check and subject to a hold period prior to establishment of deposit

<b>Withdrawals via :</b>	
<b>a) Foreign currency notes<sup>2</sup></b> - Involving foreign exchange - Not involving foreign exchange	Based on Citibank's prevailing exchange rate 1% commission in-lieu-of exchange (minimum \$10)
<b>b) Telegraphic transfers</b> - Involving foreign exchange - Not involving foreign exchange	1/8% commission (minimum \$20) plus postage or cable cost (where applicable) 1/8% commission (minimum \$20) plus 1/8% in-lieu-of exchange (minimum \$10) and postage or cable cost (where applicable)
<b>c) Cashier's Order in Singapore Dollars</b> - Same party as account holder - Third party	\$10 per check plus postage (where applicable) \$10 per check plus postage (where applicable)
<b>d) Cashier's Order in US Dollars</b> - Involving foreign exchange - Not involving foreign exchange	1/8% commission (minimum \$20) and postage cost (where applicable) 1/8% commission (minimum \$20) plus 1/8% in-lieu-of exchange (minimum \$10) and postage cost (where applicable)
<b>e) SHIFT Local Electronic Funds Transfer (in S\$)</b>	\$20 per transaction

(continued on Pg 11)

<sup>2</sup> Subject to availability. Large withdrawals may be subject to arrangement costs.

<sup>3</sup> Acceptance of these checks/currencies is at the sole discretion of the bank.

► **Transaction Accounts** (continued from Pg 10)

<b>Other Fees &amp; Charges :</b>	
<b>a) Stop payment for checks</b>	
- Singapore Dollar Account	\$30 per check
- US Dollar Account	US\$30 per check
<b>b) Returned checks</b>	
- Singapore Dollar Account	\$30 per check for all return reasons
- US Dollar Account	US\$30 per check for all return reasons
<b>c) Marked checks</b>	
Direct Marking (S\$) (confirmation of status day)	S\$100 per check
<b>d) Checkbook replenishment</b>	Free
<b>e) Foreign checks sent for overseas collection</b>	
- Involving foreign exchange	1/8% commission (minimum \$100) plus postage or cable cost (where applicable)
- Not involving foreign exchange	3/8% commission (minimum \$200) plus postage or cable cost (where applicable)
<b>ATM / Debit Card</b>	
<b>Cash withdrawal and Debit Card spending limit:</b>	
- Daily cash withdrawal limit	S\$5,000 (Citibanking customers) S\$10,000 (Citigold Private Client and Citigold customers)
- Daily Debit Point of Sales Limit	S\$2,000
- Monthly Debit Point of Sales Limit	S\$30,000 (Citibanking customers) S\$50,000 (Citigold & Citigold Private Client customers)
<b>Cash withdrawals: Singapore</b>	
- Citibank Singapore Limited ATMs	No Charge
- Qualifying Full Bank (QFB) Shared ATM Network* <small>* The Qualifying Full Bank (QFB) shared ATM network allows you to withdraw cash from Bank of China, HSBC, Maybank, Standard Chartered and State Bank of India at no transaction costs. ATM withdrawal limit is subject to the lower of the limits set by Citibank Singapore Limited or the respective QFBs.</small>	No Charge
<b>Overseas</b>	
- Citibank ATMs	No Processing Fee (No overseas cash withdrawal processing fee using Citibank ATM/Debit Card. Standard foreign exchange rates apply.)
- Non-Citibank ATMs	Cash withdrawals from non-Citibank branded ATMs denominated in foreign currencies will be subject to an administrative fee of up to 2.5% on the converted Singapore dollar amount, or such other rate as may be notified.

- Non-Citibank ATMs	If any cash withdrawal from a non-Citibank branded ATM denominated in foreign currencies is elected to be converted into Singapore dollars via dynamic currency conversion (a service offered at certain overseas ATMs and merchants), I acknowledge that the process of conversion and the exchange rates applied will be determined by the relevant ATM operator, merchant or dynamic currency conversion service provider, as the case may be. Such cash withdrawal will also be subject to an administrative fee of up to 2.5% on the converted Singapore dollar amount, which includes 1% fee by Mastercard.
Transactions in foreign currencies	(i) Citibank ATM/Debit card transactions effected in US dollars will be converted into Singapore dollars. Card transactions effected in foreign currencies other than US dollars will be converted to US dollars before being converted into Singapore dollars. The currency conversion will take place on the date on which the transaction is received and recorded by us and will be based on our prevailing foreign exchange rate or an exchange rate determined by MasterCard, depending on whether the conversion is performed by us or MasterCard. Citibank ATM/Debit Card transactions denominated in foreign currencies will be subject to an administrative fee of up to 2.5% on the converted Singapore dollar amount, which includes a 1% fee by Mastercard or such other rate as may be notified. (ii) Notwithstanding paragraph (i) above, if any Citibank ATM/Debit Card transaction denominated in foreign currencies is elected to be converted into Singapore dollars via dynamic currency conversion (a service offered at certain overseas ATMs and merchants), I acknowledge that the process of conversion and the exchange rates applied will be determined by the relevant ATM operator, merchant or dynamic currency conversion service provider, as the case may be. Such Citibank ATM/Debit Card transactions will be subject to an administrative fee of up to 2.5% on the converted Singapore dollar

## ATM / Debit Card (continued from Pg 11)

Transactions in foreign currencies	<p>amount, which includes a 1% fee by Mastercard.</p> <p>(iii) All Citibank ATM/Debit Card transactions processed outside Singapore (i.e. without any currency conversion) will be subject to an administrative fee of up to 2.5% on the total amount of the transaction, which includes a 1% fee by Mastercard. This includes but is not limited to any Citibank ATM/Debit Card transaction in Singapore dollars on overseas-based websites and mobile applications.</p> <p>(iv) If Citibank Global Wallet<sup>1</sup> is turned on, your point-of-sale/online transactions and overseas ATM cash withdrawals will automatically be debited from your foreign currency account as long as there is sufficient balance.</p>
------------------------------------	---

<sup>1</sup> Citibank Global Wallet is a Citibank Debit Mastercard feature which allows you to withdraw cash, make purchases overseas at point-of-sale or online using your Citibank Debit Mastercard without incurring additional foreign currency conversion fees and admin fees.

## ► Brokerage

### US Markets

Channel		Internet/Mobile			Phone		
Client Segment		CPC	CitiGold	IPB CB	CPC	CitiGold	IPB CB
Commission rate (per contract)	Below USD 50,000	0.12%	0.15%	0.30%	0.50%	0.50%	0.50%
	USD 50,000 and above	0.12%	0.15%	0.30%	0.50%	0.50%	0.50%
Minimum Fee		USD 18	USD 18	USD 25	USD 49	USD 49	USD 49
Transfer Fee In/Out		USD 0					
SEC Fess for Sell Trades		0.00051% of trade amount					
Custodian Fee Payable every six months on your monthly average stockholding balance. Inclusive of GST where applicable.		0%	0.015%	0.0165%	0%	0.015%	0.0165%

### Hong Kong Markets

Channel		Internet/Mobile			Phone		
Client Segment		CPC	CitiGold	IPB CB	CPC	CitiGold	IPB CB
Commission rate (per contract)	Below HKD 300,000	0.12%	0.15%	0.30%	0.50%	0.50%	0.50%
	HKD 300,000 and above	0.12%	0.15%	0.20%	0.50%	0.50%	0.50%
Minimum Fee		HKD 80	HKD 80	HKD 120	HKD 180	HKD 180	HKD 180
Transfer Fee In/Out		No fee					
Script conversion		HKD 380					
Stamp duty		0.1% (i.e. HKD 1 for every HKD 1,000 with min. HKD 2, rounded up to the nearest dollar)					
Transaction levy		0.0027%					
Trading levy		0.005%					
Custodian Fee Payable every six months on your monthly average stockholding balance. Inclusive of GST where applicable.		0%	0.015%	0.0165%	0%	0.015%	0.0165%

Prevailing GST applies to the brokerage rates, CDP Clearing Fee and SGX Trading Access Fee.

► **Brokerage**

<b>Singapore Market</b>							
<b>Channel</b>		<b>Internet/Mobile</b>			<b>Phone</b>		
<b>SGD</b>							
<b>Client Segment</b>		CPC	CitiGold	IPB CB	CPC	CitiGold	IPB CB
<b>Commission rate (per contract)</b>	Below SGD 50,000	0.12%	0.15%	0.25%	0.50%	0.50%	0.50%
	SGD 50,000 to SGD 100,000	0.12%	0.15%	0.20%	0.50%	0.50%	0.50%
	Above SGD 100,000	0.12%	0.15%	0.18%	0.40%	0.40%	0.40%
<b>Minimum Fee</b>		SGD 21	SGD 21	SGD 28	SGD 50	SGD 50	SGD 50
<b>Transfer Fee In/Out</b>		No fee	No fee	No fee	No fee	No fee	No fee
<b>USD</b>							
<b>Commission rate (per contract)</b>	Below USD 30,000	0.12%	0.15%	0.25%	0.50%	0.50%	0.50%
	USD 30,000 to USD 60,000	0.12%	0.15%	0.20%	0.50%	0.50%	0.50%
	Above USD 60,000	0.12%	0.15%	0.18%	0.40%	0.40%	0.40%
<b>Minimum Fee</b>		USD 18	USD 18	USD 28	USD 38	USD 38	USD 38
<b>HKD</b>							
<b>Commission rate (per contract)</b>	Below HKD 250,000	0.12%	0.15%	0.25%	0.50%	0.50%	0.50%
	HKD 250,000 to HKD 500,000	0.12%	0.15%	0.20%	0.50%	0.50%	0.50%
	Above HKD 500,000	0.12%	0.15%	0.18%	0.40%	0.40%	0.40%
<b>Minimum Fee</b>		HKD 80	HKD 80	HKD 200	HKD 280	HKD 280	HKD 280

Please note that the Custodian Fees for Citibank Brokerage will be revised to the above charges with effect from July 1 2020. The Internet / Mobile Trade Rates and Minimum Fee for Citibank Brokerage will be revised to the rates indicated above with effect from July 15 2020.

## ▶ Travellers Checks (TCs)

<b>Encashment</b>	
• Involving foreign exchange	\$20 per transaction
• Not involving foreign exchange	1% commission (minimum \$10) in-lieu-of exchange, plus \$20 per transaction

## ▶ Remittances

<b>Inward Remittances</b>	
• Handling fee - For account holders	Free

For withdrawals in foreign currency notes not involving foreign exchange, an additional 1% commission (minimum \$10) will apply.

<b>Common Charges</b>	
• Cable Cost	\$30 Citigold Private Client enjoy 2 monthly waiver
• Postage (Documents)	\$2.24 for local registered mail, \$10 for overseas registered mail
• Stop payment	\$20 per transaction for S\$ checks, plus cable cost (where applicable) US\$20 per transaction for US\$ checks, plus cable cost (where applicable)
• Tracers for investigation	\$30

Third party and other charges which may be applicable to inward or outward remittances will be passed along at net, without mark-up or commission. For inward remittances, to ensure that the inward remittance amount received at Citibank is exactly your intended deposit amount, please inform your remitting bank to **"Pay the Beneficiary in full"**.

<sup>4</sup> Subject to Goods & Services Tax.

<sup>5</sup> Applicable to customers with arranged credit facilities. Otherwise the minimum opening commission for LC and Transferable LC is \$250 and \$500 respectively.

<sup>6</sup> For transferable LCs, minimum charge is \$250.

<sup>7</sup> Preferential Pricing.

## ▶ Standing Instructions

<b>GIRO</b>	
• Outward remittance	Free
• Returned GIRO	\$10 per transaction
<b>Cashier's Orders</b>	
	\$10 per transaction plus cost of Cashier's Order and postage (where applicable)
<b>Telegraphic Transfers</b>	
• From Time Deposits	\$10 commission plus 1/8% minimum \$20 plus postage or cable cost. \$10 commission is waived if total charges exceed \$30
• From Transaction Accounts	
- Involving foreign exchange	\$10 plus 1/8% (minimum \$20) plus postage or cable cost
- Not involving foreign exchange	\$10 plus 1/8% (minimum \$20) plus 1/8% in-lieu-of exchange (minimum \$10) plus postage or cable cost
<b>Rejected Standing Instructions</b>	
	\$30 per transaction



## ► Other Services

<b>Transfers To Other Banks</b> <ul style="list-style-type: none"> <li>• UT/MF Transfers</li> <li>• Bond Transfers Out</li> <li>• Bond Transfer In</li> </ul>	US\$250 per fund per transfer US\$250 per bond per transfer US\$100 per bond per transfer
<b>Service Fee - Fixed Income Securities</b> 0.08% to 0.50% p.a. is chargeable on holding period, depending on security type	
<b>Safe Deposit Boxes</b> <ul style="list-style-type: none"> <li>• Capital Square Branch               <ul style="list-style-type: none"> <li>- 4" x 5" x 24"</li> <li>- 5" x 5" x 24"</li> <li>- 3" x 10" x 24"</li> <li>- 5" x 10" x 24"</li> <li>- 10" x 10" x 24"</li> </ul> </li> <li>• Key deposit</li> </ul>	CitiGold \$150 p.a. <sup>4</sup> \$160 p.a. <sup>4</sup> \$220 p.a. <sup>4</sup> \$300 p.a. <sup>4</sup> \$380 p.a. <sup>4</sup> \$100 (refundable upon return of key)
<b>Holding Of Shares For Safekeeping/Collateral</b> <ul style="list-style-type: none"> <li>• Upon receipt</li> <li>• Upon withdrawal</li> </ul>	\$60 per annum per counter 1/8% of current market value of shares (minimum \$25, maximum \$2,500)
<b>Microfilmed Copies Of Statements and Checks</b> <ul style="list-style-type: none"> <li>• Month-to-date</li> <li>• Previous month</li> <li>• Beyond 2 months</li> </ul>	No charge No charge \$15 per statement/copy
<b>Statement On Interest Earned &amp; Interest Paid</b> <ul style="list-style-type: none"> <li>• Preceding year</li> <li>• Beyond 1 year</li> <li>• Audit Confirmation Request</li> </ul>	\$15 per statement \$30 per statement \$50
<b>Closure of Account/Relationship</b> <ul style="list-style-type: none"> <li>• Charge on accounts closed within 6 months of opening</li> </ul>	US\$300

All charges are in Singapore Dollars unless otherwise stated.

Check clearing periods stated exclude holidays in the respective country of that currency.

Effective January 2020, the information contained in this brochure is accurate at time of printing.

All interest rates for time deposits & transaction accounts, fees, charges and terms & conditions are subject to change without notice.

## Foreign Exchange Transactions (including Gold Transactions):

Citibank will earn a spread from foreign exchange transactions (including Gold transactions) and all prices quoted by Citibank will include the spread.

For transactions which have a minimum notional amount of US\$25,000 (or equivalent) and which are booked through sales staff, the maximum spread is as follows:

Transaction	Maximum spread*
FX Exchange Transactions (including FX Spot, FX Forwards and Gold Transactions)	Up to 1.5% of the notional amount
FX Options (including Gold Options)	Up to 1.0% of the notional amount

\*Any benefit from price improvements during execution, that is in excess of the maximum spread indicated above, will be passed back to clients in full.

For all other transactions i.e. transactions that are booked through other channels or have a notional amount of less than US\$25,000 (or equivalent), standard board rates (inclusive of spread) will apply.

# Privacy

---

**Over the years, Citigroup has built and maintained a solid record of achievement in the area of customer privacy. Our customers trust us implicitly to safeguard their personal and financial data as closely as we do with their money.**

◆ **Privacy at Citigroup**

Our goal is to maintain your trust and confidence when handling personal information about you.

◆ **You Have Choices**

As a Citigroup customer, you have the opportunity to make choices. As you consider this, we encourage you to make choices that enable us to provide you with quality products and services that help you meet your financial needs and objectives.

◆ **Security of Personal Information**

The security of personal information about you is our priority. We protect this information by maintaining physical, electronic, and procedural safeguards that meet applicable law. We train our employees in the proper handling of personal information. When we use other companies to provide services for us, we require them to protect the confidentiality of personal information they receive.

The Personal Data Protection Act ("PDPA") establishes a data protection regime that governs the collection, use, disclosure and care of personal data. Citibank has prepared a Privacy Circular which explains what personal data we collect and the purposes for which we may use or disclose such data. The Privacy Circular may be found on our website at <http://www.ipb.citibank.com.sg/privacy>.

---

As a Citigroup customer, you have the choice to be taken off our mailing lists for global market information and research, and from time to time, information on your products and services (including banking, investments, loans, credit cards and insurance), promotions, events, and investment opportunities. Should you choose not to receive these materials, simply complete the Form below or log on to [www.ipb.citibank.com.sg](http://www.ipb.citibank.com.sg).

Please check on one or more below :

I prefer not to receive information on products and services by:

- Telephone (voice call),
- Text message via mobile,
- Mail or
- Email.
- Please also exclude my joint account holder(s) as per the choices I have made

Account No. : \_\_\_\_\_ Full name : \_\_\_\_\_  
(As it appears on your account records)

NRIC/Passport No. : \_\_\_\_\_ Signature : \_\_\_\_\_ Date : \_\_\_\_\_

---

**Notes:**

1. Please allow 4 weeks for your request to take effect.
2. You will, however, continue to receive communications including inserts with your monthly account statements pertaining to your account(s) with us.

Priority/Prioritaire  
By air mail/Par avion

IBRS/CCRI No: 2206

---

REPLY PAID / REPOSE PAYEE  
**SINGAPORE / SINGAPOUR**

---

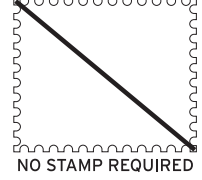


**CITIBANK SINGAPORE LTD**

International Personal Bank  
Robinson Road P.O. Box 0361  
Singapore 900711

ATTN: Client Support Services

NE PAS AFFRANCHIR



This page is intentionally left blank.

**Citibank Singapore Ltd**



[www.ipb.citibank.com.sg](http://www.ipb.citibank.com.sg)



8 Marina View  
#21-00 Asia Square Tower 1  
Singapore 018960



**Banking Hours**  
Monday to Friday: 9:30am-6:00pm

