

New-to-Bank (NTB) Fresh Funds Product Bundle Program Terms and Conditions 2021

1. The New-to-Bank (NTB) Fresh Funds Product Bundle Program (hereinafter known as “**Program**”) is applicable to clients who establish a new banking relationship with Citibank Singapore Limited, International Personal Bank Singapore (hereinafter known as “**Citibank**”) between August 1 2021 and December 31 2021 (hereinafter known as “**Program Period**”).
2. This Program is only applicable to:
 - (a) New accounts opened with Citibank. Joint accounts must have at least 1 new-to-bank client who does not have an existing relationship with Citibank. Existing joint account holders opening a new single account or a person who has a current, or had a prior relationship with Citibank in the past 12 months will not qualify for the Program; and
 - (b) Accounts managed by Relationship Managers who are representatives of Citibank.
3. Subject to these terms and conditions, the client must fulfil the rewards criteria listed below during the Program Period to be eligible for the respective rewards in this Program:
 - 3.1. To qualify for the Digital Welcome Token Reward of US\$100, the client must have submitted an ‘Apply Now’ form via www.ipb.citibank.com.sg and the client’s new account must be opened within 1 month from the date of the submission.
 - 3.2. To qualify for the Citigold Private Client Welcome Token Reward of US\$100, the client’s new account must be opened under the Citigold Private Client segment by the end of the 1st calendar month of account establishment date.
 - 3.3. To qualify for the Fresh Funds Rewards, the client’s new account must be funded with and maintain minimum Fresh Funds of at least US\$250,000 by the end of the 2nd calendar month of account establishment date.

Fresh Funds mean funds that do not originate from any existing account with Citibank Singapore Limited or its affiliates in Singapore.

Clients who qualify for the Fresh Funds Rewards are entitled to receive cash rewards based on the Fresh Funds amount at the end of the 2nd calendar month of account establishment date as per the table below:

Fresh Funds Amount	Cash Rewards
US\$250,000 – US\$499,999	US\$500
US\$500,000 – US\$1,099,999	US\$1,000
US\$1,100,000 and above	US\$2,000

- 3.4. To qualify for the Investment Rewards, the client must meet the following criteria:
 - 3.4.1. The client must have qualified for the Fresh Funds Rewards as stipulated in Clause 3.3 above; and
 - 3.4.2. The client must invest and accumulate at least US\$100,000 of Fresh Funds in Qualifying Investments by the end of the 6th calendar month of account establishment



date. Qualifying Investments refer to investments in bonds, funds, and structured notes which are booked with Citibank and which have a minimum net sales charge of 1% but exclude any investments which are purchased using leverage loan drawdown(s). For the avoidance of doubt, investment holdings transferred to Citibank will not be considered as Qualifying Investments.

Clients who qualify for the Investment Rewards are entitled to receive cash rewards based on the accumulated Qualifying Investments amount at the end of the 6th calendar month of account establish date as per the table below:

Accumulated Qualifying Investments Amount	Cash Rewards
US\$100,000 – US\$249,999	US\$500
US\$250,000 – US\$499,999	US\$800
US\$500,000 – US\$1,099,999	US\$1,000
US\$1,100,000 and above	US\$2,000

4. Clients who qualify for the Investment Rewards in this Program will not be eligible to receive rewards from any other ongoing Investment Rewards Campaign for 6 calendar months from their respective account establishment date.
5. The client must have a valid Citibank USD transactional account to receive the cash rewards. The Digital Welcome Token Reward, Citigold Private Client Welcome Token Reward and Fresh Funds Rewards will be credited to the client’s Citibank USD transactional account by the end of the 6th calendar month of account establishment date (or such other date as Citibank may stipulate). The Investment Rewards will be credited to the client’s Citibank USD transactional account by the end of the 10th calendar month of account establishment date (or such other date as Citibank may stipulate).
6. The client must maintain the new-to-bank relationship for at least 6 months from account establishment date. Citibank reserves the right to deduct any cash rewards from the qualified new-to-bank account in the event that the client terminates his/her relationship with Citibank within 6 months from account establishment date.
7. Citibank’s decision on all matters relating to this Program will be at its absolute discretion and will be final and binding on all participants.
8. Citibank reserves the right to change the rewards value or offering by any other reward in gifts or points of equivalent value.

Generic Terms and Conditions

1. This Program may not be available to clients domiciled in all jurisdictions and this document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a document or make such an offer or solicitation. Please be further advised that not all products and services are available in all jurisdictions. Additionally, your country of residence may have laws or regulations that limit your access to certain products or services.



2. This Program is not available to U.S. Citizens, U.S. Residents, or Green Card holders. A person is a "U.S. Resident" if he is present in the United States for more than 31 days in the current calendar year, and for an average of at least 183 days over the current calendar year and the two (2) preceding calendar years.
3. Investors should be aware of the laws in their home countries (or any other relevant jurisdiction) with regard to their banking activities with Citibank Singapore Limited. Citibank Singapore Limited shall not be liable for any loss or liability imposed on the investors by regulators in their home countries (or any other relevant jurisdiction) or as a result of their non-compliance with any regulations, law, or legal process that may be applicable to them.
4. Citibank Singapore Limited shall have absolute discretion to use agents, contractors, correspondents or other third party to administer and/or implement the Promotion; and Citibank Singapore Limited shall not be liable to any person for the act, omission or neglect on part of such agents, contractors, correspondents or third parties
5. Without prejudice to any of Citibank Singapore Limited's rights and remedies, Citibank Singapore Limited may with prior notice, terminate or extend or withdraw, modify or amend, cancel or invalidate or substitute any terms and conditions / promotional rates / products / Reward Points or gifts with another of a similar value.
6. Citibank is required to observe certain U.S. laws and regulations, including but not limited to sanctions on certain countries, organizations and/or individuals issued by the U.S. government. These laws and regulations may require Citibank to refrain from fulfilling a Citibank Program. Neither Citibank, Citibank N.A. and its branches, Citigroup Inc. or any of its other subsidiaries or affiliates will be liable for any loss to client as a result of taking or refraining from taking any actions to comply with any U.S. laws or regulations.
7. The eligible client will assume, and be solely responsible for, any and all taxes of any jurisdiction or governmental or regulatory authority, including, without limitation, to any fulfillment of gifts.
8. In the event of any inconsistencies between the different languages of this document, the English language version shall prevail.
9. Citibank is not liable if it is unable to perform its obligations under these terms and conditions, due directly or indirectly to the failure of any machine or communication system, industrial dispute, war, Act of God, or anything outside the control of the bank or its servants or agents.
10. Information collected through this Program may be used in the operation and marketing of Citibank's products and services. Participants may receive via email program news, service updates and other information about Citibank's products and services. Participants may choose, at any point, to unsubscribe from these mailings.
11. Citibank Singapore Limited decision on all matters relating to this Program will be at its sole and absolute discretion and will be final and binding on all participants
12. Citibank Singapore Limited full disclaimers, terms and conditions apply to individual products and banking services



13. The products and services mentioned in this document are not offered to individuals resident in the European Union, European Economic Area, Switzerland, Guernsey, Jersey, Monaco, San Marino, Vatican, The Isle of Man or the UK. This document is not, and should not be construed as, an offer, invitation or solicitation to buy or sell any of the [products and services mentioned herein to such individuals.

Investment Disclaimers

Investment products are not bank deposits, nor obligations of, nor guaranteed by Citibank Singapore Ltd, Citibank, N.A., Citigroup Inc. or any of its affiliates or subsidiaries, and are subject to investment risks, including the possible loss of the principal amount invested. Investment products are not insured by the Federal Deposit Insurance Corporation.

Past performance is not indicative of future results and prices and values can go up or down. Investors investing in funds denominated in non-local currency should be aware of the risk of exchange rate fluctuations that may cause a loss of principal when foreign currency is converted back to the investors' home currency. Investors should therefore determine whether any foreign currency investment is suitable for them in the light of their personal investment objectives, financial means and risk profile. All subscriptions for Investment Products must be made on application forms accompanying the prospectus. Prospectuses are available from Citibank Singapore Ltd and the Fund Managers' offices.

Deposit Insurance Scheme - Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

