



## **Citi Client Referral Programme 2026 – Terms and Conditions**

By enrolling in this Citi Client Referral Programme 2026, a Referrer shall be deemed to have read, understood, and accepted these Terms and Conditions.

This Promotion is not valid with other promotions except for Citi New-to-Bank Welcome Programme 2026.

This Promotion is not available to U.S. Persons.

### **Definitions**

Unless the context otherwise requires, terms used in these Terms and Conditions shall have the following meaning:

“**Accredited Investor**” refers to a New Customer who signs up and qualifies as a primary account holder with Citi as an accredited investor under the Securities and Futures Act 2001.

An eligible Accredited Investor is an individual:

- (i) whose net personal assets exceed in value S\$2,000,000 (or its equivalent in foreign currency), of which the net equity of the individual’s primary residence is no more than S\$1,000,000. OR
- (ii) whose financial assets (net of any related liabilities) exceeding in value S\$1,000,000 (or its equivalent in foreign currency), OR
- (iii) whose income in the preceding 12 months is not less than S\$300,000 (or its equivalent in foreign currency)

Please note the application for Accredited Investor status is approved at the sole discretion of Citi.

For more detailed information on the Accredited Investor eligibility and definitions, please refer to [www.citibank.com.sg/AccdInv](http://www.citibank.com.sg/AccdInv) (Schedule 1).

“**Assets Under Management**” (“AUM”) refers to the combined balances held in a New Customer's primary accounts including Citibank checking and savings account (except cash management account), time deposits, investments and premiums of life insurances distributed by Citi and underwritten by AIA Singapore Private Limited (Reg. No. 201106386R).

For New Customer of Citi Onshore Singapore, the AUM is computed at SGD value based on prevailing exchange rate computed in New Customer’s bank statement.

For New Customer of Citi IPB Singapore, the AUM is computed at USD value based on prevailing exchange rate computed in New Customer’s bank statement and converted to SGD equivalent at a fixed exchange rate of USD1.00/SGD1.35 for the purpose of this Promotion.

AUM may be subject to fluctuation due to market volatility and exchange rate environment. Citi’s determination of AUM will be conclusive.

“**Citi**” or “**Citibank**” refers to Citibank Singapore Limited.

“**Citi-At-Work Welcome Programme**” refers to the Citibank Citi-at-Work Promotion 2026.

“**Enrolment Month**” refers to the calendar month in which a New Customer opens his/her account to establish a Citigold or Citigold Private Client relationship.

“**IPB**” refers to International Personal Bank Singapore, a business unit operating under Citibank Singapore Limited.



“**New Customer**” refers to a customer who fulfills the following criteria:

- (i) is not a U.S. Person;
- (ii) is at least the age of 18 during the Enrolment Month; and
- (iii) does not have a primary banking account or primary relationship in each of the last twenty-four (24) calendar months before the Enrolment Month

“**Promotion**” refers to the Citi Customer Referral Programme 2026 set out in these Terms and Conditions.

“**Promotion Period**” refers to 1 January 2026 to 31 March 2026 (both days inclusive).

“**Referee**” refers to a New Customer who is referred by a Referrer.

“**Referrer**” refers to an existing customer of Citigold or Citigold Private Client holding a primary sole banking account or a primary joint banking account.

“**Referral Month**” refers to the calendar month in which a referrer refers a new Citigold or Citigold Private Client.

“**U.S. Persons**” refers to United States (“U.S.”) Citizens, U.S. Residents, U.S. Green Card holders or clients with a U.S. mailing address, U.S. telephone number, are not eligible for all Promotions. A person is a “U.S. Resident” if he is present in the U.S. for more than 31 days in the current calendar year and for an average of at least 183 days over the current calendar year and the two (2) preceding calendar years. Please note that the bank’s definition for U.S. Persons may not be the same as the definition used by the U.S. Inland Revenue Services for U.S. tax purposes.

“**Welcome Period**” refers to a period of three (3) months after a new Customer successfully opens his/her account to establish a Citigold or Citigold Private Client banking relationship, including the Enrolment Month.

### **Citi Client Referral Reward**

1. The Referrer will not be eligible to participate in this Promotion if he/she is:
  - (i) an employee of Citigroup and its affiliates; or
  - (ii) below the age of 18; or
  - (iii) not an existing Citigold or Citigold Private Client; or
  - (iv) an IPB client referring a client to the Citibank Singapore Limited Onshore Singapore business; or
  - (v) referring a person under the Citi-At-Work Welcome Programme; or
  - (vi) referring a person who is a resident individual of the European Union, European Economic Area (EEA) or any other jurisdictions where referral activity is restricted; or
  - (vii) a U.S. Person or a Restricted Individual
2. For the purpose of the Referral Reward qualification, a successful referral by a Referrer means:
  - a. The Referrer is eligible to participate in this Promotion (refer to Paragraph 1) and does not have any joint account relationship in Citibank with the Referee before Enrolment Month; AND
  - b. The Referee has successfully completed the following by end of Welcome Period and maintain them up to the point of reward fulfilment:
    - i. Established and have a qualified banking relationship of
      - Citigold with AUM  $\geq$  S\$500,000 OR,
      - Citigold Private Client with AUM  $\geq$  S\$1,500,000 and sign up as an Accredited Investor (AI) on an individual basis in the capacity as a primary accountholder.
3. The Referrer will be entitled to receive a Referral Reward (“**Referral Reward**”) for each successful referral, up to a maximum of five (5) Referral Reward per calendar quarter (i.e. January to March, April to June, July to September, and October to December respectively).

The Referral Rewards are as follows:-

	Referral Reward for each successful referral
<b>Citigold New-to-Bank customer with AUM ≥ S\$500,000</b>	S\$688 cash
<b>Citigold Private Client New-to-Bank customer with AUM ≥ S\$1,500,000 and sign up as an Accredited Investor (AI) on an individual basis in the capacity as a primary accountholder.</b>	S\$2,888 cash

*Example 1 – If a referrer has successfully referred 2 new Citigold referees during the Promotion Period, the referrer will be entitled to receive Referral Reward of **S\$688** x 2 i.e. **S\$1,376** cash in total.*

*Example 2 – If a referrer has successfully referred 1 new Citigold referee and 1 new Citigold Private Client referee during the Promotion Period, the referrer will be entitled to receive Referral reward of **S\$688** x 1 and **S\$2,888** x 1; i.e. **S\$3,576** cash in total.*

4. If a Referee is referred by two or more Citi Customers, the relevant Referral Reward will be given to the Referrer whose referral is received by Citi first as determined by Citi in its sole and absolute discretion.
5. For avoidance of doubt, Referees that have established their Citigold or Citigold Private Client banking relationship via Singsaver, MoneySmart or any other non-Citi channels will not be eligible for the Referral Promotion.
6. By taking part in this Promotion, the Referrer represents and warrants that the Referee has given specific consent to the Referrer for the Referee's contact details to be disclosed by the Referrer to Citibank for the purposes of Citibank contacting the Referee in relation to opening an account and establishing a banking relationship with Citibank. The Referrer acknowledges and agrees that Citibank is relying on this consent for the purposes of its compliance with data privacy regulations, including but not limited to the Singapore Personal Data Protection Act 2012, and further indemnifies and holds Citibank harmless against all costs and/or losses whatsoever and howsoever caused, arising from or in connection with this referral. It is the Referrer's responsibility to obtain the consent of the Referee(s) to give the Referee's/Referees' personal data to Citibank for the purposes of contacting the Referee(s) about establishing a banking relationship with Citibank via the telephone or email.
7. The Referrer acknowledges and agrees that Citibank will inform the Referee(s) that:
  - (a) The Referee(s) has been referred to Citibank by the Referrer;
  - (b) The Referee's/Referees' personal data has been provided by the Referrer; and
  - (c) The Referrer will receive a financial token of appreciation from Citibank if the referral is successful.
8. The Referee and/or Referrer must submit the completed referral form to Citi within fourteen (14) days of the date on which the Referee's account was opened. For IPB referrals, the referral form must be submitted before the Referee's account is opened.

### **Rewards Fulfilment**

9. The Referrer will receive the Referral Reward on a date after seven (7) months, no later than eight (8) months from the Enrolment month (or such other date as Citibank may stipulate).
10. The Referral Reward shall be in SGD dollars and will be credited to the Referrer's primary Citi SGD savings or current account that is of good standing i.e. not blocked/ suspended/ under investigation, or in the process of being closed (whether initiated by the Referrer or Citi), to be selected at Citi's sole discretion without prior notice to the client. In the event that a Citi SGD savings or current account is not available for IPB, the Referral Reward would be credited to a USD account (the amount would be in USD equivalent based on prevailing exchange rate).
11. Citi is not required to inform any Referrer whether or not his/her referral is successful.



12. Citi shall not be liable for any delay in reward fulfilment due to inaccurate, incomplete or unavailable information provided by Customer.

**Other terms and conditions of the Promotion**

13. Citibank reserves the right to deduct the equivalent value of the rewards from the Referrer's account in the event that the Referee does not maintain the required AUM amount in Paragraph 3 till point of reward fulfilment.
14. It is the Referrer's responsibility to comply with any regulations, law, or legal process that may be applicable to him/her and Citibank will not be liable for any loss or liability imposed on the Referrer as a result of Referrer's non-compliance with any regulations, laws or legal processes applicable to him/her.
15. There may be countries where referrals may be restricted. It is the Referrer's responsibility to be aware of the laws in their country with regards to their banking (including referral activity) with Citibank in Singapore or in any other jurisdictions and Citibank will not be liable for any loss or liability imposed on the Referrer as a result of Referrer's non-compliance with any regulations, laws or legal process of their country. Referrers should be aware that Citibank does not provide tax advice in relation to their accounts with Citibank, transactions on the accounts and referral activities. Citibank reserves the right to not accord the referral rewards to Referrers domiciled in jurisdictions where referral activity is restricted.
16. The Referrer will assume, and be solely responsible for, any and all taxes of any jurisdiction or governmental or regulatory authority, including, without limitation, to any fulfillment of gifts or rewards.
17. The Referrer shall not engage in any referral activity as part of this Promotion for business purposes.
18. The Referrer must not advise any Referee as to the features or any aspect of any product issued or distributed by Citibank nor make a recommendation or a statement of opinion that could reasonably be regarded as being intended to influence a Referee in making a decision in relation to a product.

**Generic Terms and Conditions**

19. This Promotion may not be available to clients domiciled in all jurisdictions and this document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a document or make such an offer or solicitation. Please be further advised that not all products and services are available in all jurisdictions. Additionally, your country of residence may have laws or regulations that limit your access to certain products or services.
20. This Promotion is not available to U.S. Citizens, U.S. Residents, or Green Card holders. A person is a "U.S. Resident" if he/she is present in the United States for more than 31 days in the current calendar year, and for an average of at least 183 days over the current calendar year and the two (2) preceding calendar years.
21. By participating in the Promotion, you consent under the Personal Data Protection Act 2012 to the collection, use and disclosure of your personal data by/to Citi and such other third party that Citi may reasonably consider necessary for the purpose of the promotion, and confirm that you agree to be bound by the terms of the Citi Privacy Circular, which can be found on our privacy page set out in Citibank Singapore website (Website Footer > Privacy > Personal Data Protection and You > Privacy Circular).
22. Clients should be aware of the laws in their home countries (or any other relevant jurisdiction) with regard to their banking activities with Citibank. Citibank shall not be liable for any loss or liability imposed on the investors by regulators in their home countries (or any other relevant jurisdiction) or as a result of their non-compliance with any regulations, law, or legal process that may be applicable to them.
23. Citibank shall have absolute discretion to use agents, contractors, correspondents or other third parties to administer and/or implement the Promotion; and Citibank shall not be liable to any person for the act, omission or neglect on part of such agents, contractors, correspondents or third parties.



24. Citibank reserves the right to terminate this Promotion at any time, and/or vary the terms and conditions governing this Promotion from time to time, with reasonable notice, including varying any part of or all of the Citi Client Referral Programme.
25. Citibank is required to observe certain U.S. laws and regulations, including but not limited to sanctions on certain countries, organizations and/or individuals issued by the U.S. government. These laws and regulations may require Citibank to refrain from fulfilling a Citibank Promotion. Neither Citibank, Citibank N.A. and its branches, Citigroup Inc. or any of its other subsidiaries or affiliates will be liable for any loss to client as a result of taking or refraining from taking any actions to comply with any U.S. laws or regulations.
26. In the event of any inconsistency between these terms and conditions and any advertising promotional, publicity and other materials relating to or in connection with the Promotion, these terms and conditions shall prevail.
27. Citibank is not liable if it is unable to perform its obligations under these terms and conditions, due directly or indirectly to the failure of any machine or communication system, industrial dispute, war, Act of God, or anything outside the control of the bank or its servants or agents.
28. Information collected through this Promotion may be used in the operation and marketing of Citibank's products and services. Participants may receive via email promotion news, service updates, and other information about Citibank's products and services. Participants may choose, at any point, to unsubscribe from these mailings.
29. Citibank's decision on all matters relating to this promotion and all disputes will be at its discretion and will be final and binding on all customers.
30. Citibank's full disclaimers, terms and conditions apply to individual products and banking services.

#### **IMPORTANT NOTES**

##### **Notification of Right of Review Clauses:**

As part of our commitment to fair dealing, we wish to notify you that the terms and conditions governing your product and/or service relationship with us contain clauses that give us the unilateral right to revise such terms and conditions. Please refer to the Notification of Right of Review Clauses as set out in Citibank Singapore website (Website Footer > Terms and Conditions > General).

##### **Deposit Insurance Scheme:**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information, please visit [www.sdic.org.sg](http://www.sdic.org.sg).

##### **Disclaimer:**

The promotions, products and services mentioned in the referenced document are not offered to individuals resident in certain countries/jurisdictions. For the comprehensive list of these countries/jurisdictions, please refer to the "Privacy" section in the footer of our Citibank Website. The referenced document is not, and should not be construed as, an offer, invitation or solicitation to buy or sell any of the promotions, products and services mentioned therein to such individuals.



**CITI CLIENT REFERRAL PROGRAMME ACKNOWLEDGEMENT FORM**

**TO BE COMPLETED BY NEW-TO-BANK CUSTOMER (“REFEREE”)**

**Acknowledgement of Referral to Citibank**

By signing below, I, (Name)\_\_\_\_\_ hereby acknowledge and give consent to Citibank Singapore Limited to inform my Referrer, (Name)\_\_\_\_\_ that I have successfully established and opened a \*Citigold / Citigold Private Client relationship as indicated in Paragraph 3.

*\*Please delete accordingly*

**CUSTOMER ACKNOWLEDGEMENT**

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**Signature**

**Name:**  
**Contact No.:**

**TO BE COMPLETED BY EXISTING CUSTOMER “REFERRER”**

**Acknowledgement of Terms and Conditions of the Citi Client Referral Programme**

By signing below, I, (Name) \_\_\_\_\_ hereby acknowledge that I have read, understood, and accepted the full terms and conditions of the Citi Client Referral Programme.

**ACKNOWLEDGEMENT**

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**Signature**

**Name:**  
**Contact No.:**

<b><u>For Bank Use</u></b>
(MGM) Referrer Customer Number: _____
(NTB) Customer Number: _____
(NTB) Date of Account Opening: _____
Bank Officer SOEID: _____
Verifier SOEID & Signature: _____