

## Welcome Program Terms and Conditions 2020

1. The Citigold/Citigold Private Client Welcome Program (hereinafter known as “**Program**”) is applicable to customers who establish a new banking relationship with Citibank Singapore Limited, International Personal Bank Singapore (hereinafter known as “**Citibank**”) between February 1 2020 and December 31 2020
2. Only new accounts opened with Citibank will qualify for the Program. Joint accounts must have at least 1 new-to-bank customer who does not have an existing relationship with Citibank. Existing joint account holders opening a new single account or a person who has a current, or had a prior relationship with Citibank in the past 12 months will not qualify for the Program.
3. To qualify for the Base Rewards, the account must be funded with fresh funds of the following amounts by the 2nd calendar month of account establishment date: The customer must have maintained a minimum balance per the qualifying threshold, In calculating the minimum balance available in the account, the lower of the sum will be considered between the asset under management (AUM) in the account as at month two post account establishment period and netflow in the account .

Rewards Tier	Minimum Fresh Funds	Rewards Points
Citigold Welcome Reward Tier 1	US\$250,000 (or equivalent)	2,500
Citigold Welcome Reward Tier 2	US\$500,000 (or equivalent)	5,000
Citigold Private Client Reward	US\$1,100,000 (or equivalent)	10,000

4. To qualify for the additional rewards, the following criteria must be fulfilled as stated below by the 2nd calendar month of account establishment date.
  - a) Register for Electronic Banking Statements and maintain the selection
  - b) Get Digitally Ready by registering for a User ID and password to start using Citibank Online or Citi Mobile® App
  - c) Enable Voice Biometrics
  - d) Activate your Debit /ATM card
  - e) Citibank Global Wallet Enrolment

Rewards Tier	Rewards Points
Electronic Statement	100
Digitally Ready by registering for a User ID and password to start using Citibank Online or Citi Mobile® App	100
Voice Biometrics	100
Debit Card /ATM card activation	100
Citibank Global Wallet Enrolment	100

5. Funds invested into other booking centers of Citibank or its affiliates other than in Singapore will not be eligible for the Program.



6. Customer must maintain the new to bank relationship for at least six (6) months from Account Opening Date.
7. Citibank's decision on all matters relating to this Program will be at its absolute discretion and will be final and binding on all participants.
8. Citibank reserves the right to deduct the equivalent cash value of the rewards from the qualified new to bank account in the event that the customer terminates his/her relationship with Citibank within 6 months from account establishment date.
9. Citibank reserves the right to change the rewards value or offering by any other reward in gifts or points of equivalent value.

### **Generic Terms and Conditions**

1. This Program may not be available to customers domiciled in all jurisdictions and this document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a document or make such an offer or solicitation. Please be further advised that not all products and services are available in all jurisdictions. Additionally, your country of residence may have laws or regulations that limit your access to certain products or services.
2. This Program is not available to U.S. Citizens, U.S. Residents, or Green Card holders. A person is a "U.S. Resident" if he is present in the United States for more than 31 days in the current calendar year, and for an average of at least 183 days over the current calendar year and the two (2) preceding calendar years.
3. Investors should be aware of the laws in their home countries (or any other relevant jurisdiction) with regard to their banking activities with Citibank Singapore Limited. Citibank Singapore Limited shall not be liable for any loss or liability imposed on the investors by regulators in their home countries (or any other relevant jurisdiction) or as a result of their non-compliance with any regulations, law, or legal process that may be applicable to them.
4. Citibank Singapore Limited shall have absolute discretion to use agents, contractors, correspondents or other third party to administer and/or implement the Promotion; and Citibank Singapore Limited shall not be liable to any person for the act, omission or neglect on part of such agents, contractors, correspondents or third parties
5. Without prejudice to any of Citibank Singapore Limited's rights and remedies, Citibank Singapore Limited may with prior notice, terminate or extend or withdraw, modify or amend, cancel or invalidate or substitute any terms and conditions / promotional rates / products / Reward Points or gifts with another of a similar value.
6. Citibank is required to observe certain U.S. laws and regulations, including but not limited to sanctions on certain countries, organizations and/or individuals issued by the U.S. government. These laws and regulations may require Citibank to refrain from fulfilling a Citibank Program. Neither Citibank, Citibank N.A. and its branches, Citigroup Inc. or any of its other subsidiaries or



affiliates will be liable for any loss to customer as a result of taking or refraining from taking any actions to comply with any U.S. laws or regulations.

7. The eligible client will assume, and be solely responsible for, any and all taxes of any jurisdiction or governmental or regulatory authority, including, without limitation, to any fulfillment of gifts.
8. In the event of any inconsistencies between the different languages of this document, the English language version shall prevail.
9. Citibank is not liable if it is unable to perform its obligations under these terms and conditions, due directly or indirectly to the failure of any machine or communication system, industrial dispute, war, Act of God, or anything outside the control of the bank or its servants or agents.
10. Information collected through this Program may be used in the operation and marketing of Citibank's products and services. Participants may receive via email program news, service updates and other information about Citibank's products and services. Participants may choose, at any point, to unsubscribe from these mailings.
11. Citibank Singapore Limited decision on all matters relating to this Program will be at its sole and absolute discretion and will be final and binding on all participants
12. Citibank Singapore Limited full disclaimers, terms and conditions apply to individual products and banking services
13. Citibank Singapore Limited does not market any product or service to individuals resident in the European Union, European Economic Area, Switzerland, Guernsey and Jersey Monaco, San Marino, Vatican, and The Isle of Man. This communication and any accompanying terms and conditions (if applicable) is/are not, and should not be construed as, solicitation of such individuals to buy or sell any product or service.

#### Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

